

KING COUNTY, WASHINGTON
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2004
 (PAGE 1 OF 2)

	<u>TOTAL</u>	<u>I-NET</u>	<u>KING COUNTY INTERNATIONAL AIRPORT</u>	<u>RADIO COMMUNICATIONS</u>	<u>SEWER UTILITY</u>	<u>SOLID WASTE</u>	<u>STADIUM</u>
OPERATING REVENUES							
I-Net fees	\$ 1,411,159	\$ 1,411,159	\$ -	\$ -	\$ -	\$ -	\$ -
Radio services	3,196,141	-	-	3,196,141	-	-	-
Solid waste disposal charges	86,025,086	-	-	-	-	86,025,086	-
Airfield fees	1,483,290	-	1,483,290	-	-	-	-
Hangar, building, and site rentals and leases	9,305,523	-	9,305,523	-	-	-	-
Reimbursement for services to tenants	682,725	-	682,725	-	-	-	-
Miscellaneous	24,441	-	24,441	-	-	-	-
Total operating revenues	<u>102,128,365</u>	<u>1,411,159</u>	<u>11,495,979</u>	<u>3,196,141</u>	<u>-0-</u>	<u>86,025,086</u>	<u>-0-</u>
OPERATING EXPENSES							
Personal services	35,436,987	459,964	3,843,175	953,673	-	30,180,175	-
Materials and supplies	5,991,513	5,357	312,038	466,435	-	5,207,683	-
Contract services and other charges	22,899,037	621,624	865,339	469,801	-	20,942,273	-
Utilities	2,544,831	3,889	998,084	80,367	-	1,462,491	-
Internal services	13,438,649	235,182	4,155,419	386,443	-	8,661,605	-
Landfill closure and post-closure care	(351,462)	-	-	-	-	(351,462)	-
Depreciation	10,750,636	454,617	1,612,904	2,026,333	-	6,656,782	-
Total operating expenses	<u>90,710,191</u>	<u>1,780,633</u>	<u>11,786,959</u>	<u>4,383,052</u>	<u>-0-</u>	<u>72,759,547</u>	<u>-0-</u>
OPERATING INCOME (LOSS)	<u>11,418,174</u>	<u>(369,474)</u>	<u>(290,980)</u>	<u>(1,186,911)</u>	<u>-0-</u>	<u>13,265,539</u>	<u>-0-</u>

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	TOTAL	I-NET	KING COUNTY INTERNATIONAL AIRPORT	RADIO COMMUNICATIONS	SEWER UTILITY	SOLID WASTE	STADIUM
NONOPERATING REVENUES							
Interest earnings	\$ 2,101,857	\$ 8,411	\$ 300,575	\$ 88,186	\$ 4,223	\$ 1,696,135	\$ 4,327
DNR administration	4,194,122	-	-	-	-	4,194,122	-
Rental income	374,536	-	-	-	-	374,536	-
Total nonoperating revenues	<u>6,670,515</u>	<u>8,411</u>	<u>300,575</u>	<u>88,186</u>	<u>4,223</u>	<u>6,264,793</u>	<u>4,327</u>
NONOPERATING EXPENSES							
Interest	1,788,622	-	372,838	-	-	1,415,784	-
DNR administration	2,826,988	-	-	-	-	2,826,988	-
(Gain) Loss on disposal of capital assets	2,036	-	2,845	-	-	(809)	-
Total nonoperating expenses	<u>4,617,646</u>	<u>-0-</u>	<u>375,683</u>	<u>-0-</u>	<u>-0-</u>	<u>4,241,963</u>	<u>-0-</u>
Income (loss) before contributions and transfers	13,471,043	(361,063)	(366,088)	(1,098,725)	4,223	15,288,369	4,327
Capital grants and contributions	1,881,335	40,000	1,304,559	-	-	536,776	-
Transfers in	814,239	79,073	17,442	-	-	717,724	-
Transfers out	<u>(380,186)</u>	<u>(2,040)</u>	<u>(55,357)</u>	<u>(11,697)</u>	<u>-</u>	<u>(311,092)</u>	<u>-</u>
CHANGE IN NET ASSETS	15,786,431	(244,030)	900,556	(1,110,422)	4,223	16,231,777	4,327
NET ASSETS - JANUARY 1, 2004	<u>187,004,895</u>	<u>1,971,004</u>	<u>63,854,276</u>	<u>16,918,516</u>	<u>198,280</u>	<u>102,550,885</u>	<u>1,511,934</u>
NET ASSETS - DECEMBER 31, 2004	<u>\$ 202,791,326</u>	<u>\$ 1,726,974</u>	<u>\$ 64,754,832</u>	<u>\$ 15,808,094</u>	<u>\$ 202,503</u>	<u>\$ 118,782,662</u>	<u>\$ 1,516,261</u>